



Money \$marts

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April 30, 2016



Four legal ways to create wealth

1. Marry it
2. Inherit it
3. Win the lottery
4. Live beneath your means



Countdown...

Top Three Money Concerns

3

Helicopter Children...

Eviscerating the parents' wealth



Countdown...

Top Three Money Concerns

2

The Silent Epidemic...

Overspending in retirement



Countdown...

Top Three Money Concerns

1 (by far)

Technology and disruptive innovation will impair income prospects for the majority of careers



Financial success is not a function of how much you earn; it's a function of how much you spend.



1

Your best investment is your career



2

Getting the right kind of insurance at the right cost

- Close any gaps
- Shop for lower cost coverage
- Self-insure



3

Pay off the mortgage by the time you retire

Easy way to cut repayment time in half



If medical science continues to prolong human life, some of us may eventually pay off the mortgage.



4

Cars are a big waste of money...

Findings from my research



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Why it's great to be an American (Part I)

Practicing “Reverse Keeping Up With the Joneses”



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Technology and Investing – Just the Beginning

- NTF mutual funds and NTF ETF's will proliferate
- Rapid evolution of services that facilitate monitoring and analysis of family financial information



6 (part II)

- Major institutions and upstarts will offer low cost investment management using sophisticated platforms



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Using low correlation asset classes to control risk and enhance return



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Be Wary of Market Seers

- Pond's "Golden Rule of Investing"
- Those who think they know need immediate psychiatric counseling.



The difference between genius and stupidity is that genius has its limits



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When it makes sense to collect Social Security...

Later rather than sooner for most



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Retirement plans for the self-employed...

- Jet powered
- Rocket powered



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Gradual retirement can work wonders on your retirement income

- 1 extra year = 10%
- 3 extra years = 25%
- 5 extra years = 40%



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It costs a lot less to retire than you
have been led to believe



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Three crucial assumptions when projecting your retirement income...

- Life expectancy
- Inflation
- Average investment returns



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Why it's great to be an American (Part II)

When is the latest time you can change your IRA beneficiary?

September of the year after the year of your death



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Helping the younger set become financially responsible...

Set a good example

Help with retirement contributions



Pond's Law of "How Did My Kid Turn Out to Be So Bad With Money?"



16

Helping children in a financial pinch...
without enabling them



17

Seniors, for whom are you investing?



Pond's Law of Bedrooms

The more bedrooms you have in your home, the more likely it is that you will have children living with you in your dotage.



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Using life insurance to build an estate for children and grandchildren



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Strategies to minimize income taxes

- Maximize contributions to retirement accounts
- Minimize withdrawals from retirement accounts
- Emphasize “tax-friendly” investments in taxable accounts
- Convert traditional IRAs to Roth IRAs



Why it's great to be an American

Part (III)

Roth IRAs for estate planning

Roth IRA conversions make sense for many...

Even if you're in a lofty tax bracket



The only two things in life that are certain are death and taxes...

But at least death doesn't get worse every time Congress convenes.



Did you ever realize that when you combine “THE” with “IRS” it spells “THEIRS”?



Do you know why it's called Form 1040?

Because for every \$50 you earn, you get \$10 and they get \$40.



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Finally...

Coping with your spouse's or partner's financial peccadilloes.



The Problem...

Spenders are attracted to savers and vice versa



What to do if your loved one is a
spender...



*Whoever said money can't buy
happiness didn't know where to shop.*



What to do if your loved one is a
saver...



Misers may be tough to live with, but they make great ancestors.